

AVEO Pharmaceuticals, Inc. Announces Timing for Second Quarter 2011 Financial Results, Webcast and Conference Call

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CAMBRIDGE, Mass., Jul 21, 2011 (BUSINESS WIRE) -- AVEO Pharmaceuticals, Inc. (NASDAQ: AVEO) today announced that financial results for the company's second quarter ended June 30, 2011 will be released before the market opens on Thursday, July 28, 2011. The AVEO management team will host a conference call discussing the company's financial results and recent developments on Thursday, July 28, 2011 at 10:00 a.m. (EDT). The call can be accessed by dialing 1-800-510-9834 (domestic) or 1-617-614-3669 (international) five minutes prior to the start of the call and providing the passcode 17069613. A replay of the call will be available approximately two hours after the completion of the call and can be accessed by dialing 1-888-286-8010 (domestic) or 1-617-801-6888 (international), providing the passcode 87389315. The replay will be available for two weeks from the date of the live call.

The live, listen-only webcast of the conference call can be accessed by visiting the investors section of the AVEO website at <http://investor.aveopharma.com>. A replay of the webcast will be archived on the company's website for two weeks following the call.

About AVEO

AVEO Pharmaceuticals (NASDAQ: AVEO) is a cancer therapeutics company committed to discovering, developing and commercializing targeted therapies to impact patients' lives. The company's lead product candidate, tivozanib, is currently being investigated in a global, randomized Phase 3 clinical trial called TIVO-1 comparing tivozanib to sorafenib in patients with advanced renal cell carcinoma, as well as additional clinical studies in other solid tumor types. AVEO's second most advanced product candidate, ficlatuzumab (AV-299), is a potent, functional anti-HGF/c-MET pathway antibody that is currently in Phase 2 clinical development. AVEO's proprietary Human Response Platform(TM) is designed to offer the company a unique advantage in cancer drug development and has provided a discovery engine for multiple therapeutic targets. This approach has resulted in a promising pipeline of monoclonal antibodies against novel targets including HGF, ErbB3, RON, Notch and FGFR. For more information, please visit the company's website at www.aveopharma.com.

SOURCE: AVEO

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